

Templates for email communication to employees

➤ If you <u>recently added</u> Payroll Direct Deposit (payroll deduction) for employees to contribute to a GET and/or DreamAhead account:

SUBJECT LINE: New voluntary employee benefit- Washington 529 Education Savings Plans (WA529)

Did you know that saving for your child or grandchild's future education expenses can have a positive impact on their success in school? No matter what the amount, a child who has a savings account specifically for their future education costs is 6 times more likely to graduate and pursue additional college and career training.

<u>The Washington 529 Education Savings Plans</u> include the Guaranteed Education Tuition (GET) Program and DreamAhead College Investment Plan. 529 plans are taxed-advantaged education savings plans that help families save for future education expenses.

Parents, grandparents, or anyone can save for a child's future education or even their on-going training. The savings can be used to pay for a variety of <u>qualified education expenses</u> at colleges, universities, and technical and vocational training, including apprenticeship programs in the U.S. and even some schools abroad.

As a new voluntary benefit, you can make the most of your savings by contributing to your account regularly. You can contribute by payroll direct deposit for as little as \$5 per pay period.

Visit <u>WA529</u> to learn more about GET and DreamAhead and get started with <u>payroll direct</u> <u>deposit</u>.

➤ If you <u>currently</u> offer Payroll Direct Deposit (payroll deduction) for employees to contribute to a GET and/or DreamAhead account:

SUBJECT LINE: WA529 and saving for education

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